

NEWS RELEASE

Embargoed until 27 March 2014

CHANEL – RE-CERTIFIED BY THE RESPONSIBLE JEWELLERY COUNCIL

LONDON - The Responsible Jewellery Council (RJC) announced today that CHANEL Fine Jewellery has achieved Re-Certification by meeting the highest ethical, social and environmental standards established by the RJC's Member Certification System.

"RJC congratulates CHANEL on achieving Re-Certification. After a Member has become RJC Certified for the first time, independent verification is required at the end of each certification period to ensure continued conformance and to maintain Certified Member status. The successful verification assessment was conducted by Eric Dugelay from Deloitte Conseil (France), one of the independent third-party auditing firms accredited by the RJC," says Catherine Sproule, RJC's Chief Executive Officer - Interim.

"It is an honour to have obtained the renewal of the RJC Member Certification, which has been established on the grounds of an independent audit. Since the creation of CHANEL Watch and Fine Jewellery, it is our goal to accept nothing less than perfection. Throughout the production chain, from the mine to the point of sale, we promote and encourage respect for responsible practices and strict ethical codes of conduct in terms of sourcing. We believe in sharing these values through the RJC Member Certification System to maintain the highest possible standards in the jewellery industry," says Philippe Mougenot, President of CHANEL Watch and Fine Jewellery.

"Since 1987 for Watches, and 1993 for Fine Jewellery, the strength and distinction of CHANEL's creations reside in its incomparable creativity, inspired by the boldness of the first 1932 collection, and by new visionary interpretations of the fundamental symbols of Mademoiselle's universe. CHANEL's High Jewellery collections are crafted with skill in the best Parisian workshops, while the prototypes, exceptional sets and special orders are developed in-house at the High Jewellery workshop located 18 place Vendôme, which opened in November 2012. The greatest importance is given to the quality of the stones, pearls and precious metals, which beauty and rarity are ensured by a precise and exacting search undertaken by expert gemmologists," continues Mougenot.

For further information please contact:

Madalina Grigorie, Communications Coordinator, Responsible Jewellery Council Telephone + 44 (0)20 7836 6376, madalina.grigorie@responsiblejewellery.com

About RJC

The Responsible Jewellery Council is an international not-for-profit standards and certification organisation. It has more than 460 Member companies that span the jewellery supply chain from mine to retail. RJC Members commit to and are independently audited against the RJC Code of Practices – an international standard on responsible business practices for diamonds, gold and platinum group metals. The Code of Practices addresses human rights, labour rights, environmental impact, mining practices, product disclosure and many more important topics in the jewellery supply chain. RJC also works with multi-stakeholder initiatives on responsible sourcing and supply chain due diligence. The RJC's Chain-of-Custody Certification for precious metals supports these initiatives and can be used as a tool to deliver broader Member and stakeholder benefit.

The RJC is a <u>Full Member of the ISEAL Alliance</u> – the global association for sustainability standards. For more information on RJC Members, Certification, and Standards please visit <u>www.responsiblejewellery.com</u>

About CHANEL

In November 1932, Gabrielle Chanel presented her first and unique Fine Jewellery collection of dazzling platinum and diamond pieces entitled "Bijoux de Diamants", about which she said: "If I chose diamonds it's because they represent the highest value in the smallest volume."

CHANEL achieves ultimate luxury with inherent respect for its values and deep commitment to a certain idea of Beauty and Luxury, challenging the limits of know-how, demanding exceptional quality and exclusivity. More information on www.chanel.com

RJC Certification Information – CHANEL

RJC Certified Members