

ROADMAP TO 2030 AND THE SDG TASKFORCE EXECUTIVE SUMMARY — DECEMBER 2020

WHAT IS THE 2030 ROADMAP?

RJC celebrates 15 years of legacy in 2020, and we are now looking to build on this achievement and lay out a path for the next 10 years that will catalyse and deliver further positive and sustainable impact. This coincides with the 'Decade of Action', a call from the UN Secretary-General to mobilise on the global Sustainable Development Goals (SDGs) to help deliver the 2030 Agenda for sustainable development. 'Building trust in the jewellery & watch industry: Roadmap to 2030 and beyond' is a framework for our industry with respect to the most impactful contributions our members can make through their supply chains, and provides attainable pathways to help us collectively achieve our long term impacts whilst contributing to the SDGs.

HOW WILL WE DELIVER POSITIVE IMPACT?

The roadmap¹ outlines how our strategies (Members First, Partnerships for Progress, Advocacy for Positive Change) will contribute sequentially to achievement of short and medium-term outcomes, and eventually longer-term impacts. Impacts are linked to priority SDGs and presented according to the five pillars of sustainable development — People, Planet, Prosperity, Peace and Partnerships. The Roadmap is summarised in a schematic diagram, supported by a detailed narrative of the impact pathways, which provides specific actions members can take to support the efforts. A new set of member metrics has been developed to support the implementation of the Roadmap, and to assess progress towards achieving the long-term impacts. The metrics, which will be collected via audits and an annual data collection process, will provide a holistic view of the members' commitment to, and management of key ESG² risks, and the resulting compliance and performance improvements.

WHY IS THE ROADMAP IMPORTANT?

It sets out a clear pathway for RJC and its members in terms of what we want to achieve over the next 10 year. Metrics will enable us to assess progress, promote behaviour change, report performance more comprehensively, and demonstrate meaningful and measurable progress to stakeholders. Stakeholders, such as investors are increasingly expecting companies to report on non-financial information with the same rigour as financial disclosures. The insights derived from the metric data will help inform strategy and drive innovation and continuous improvement.

ESTABLISHMENT OF THE SDG TASKFORCE

At the RJC Board Meeting on December 12th it was agreed to establish an SDG Taskforce for the RJC, re-affirming the importance of integrating the SDG framework in RJC's governance structure and aligning the Taskforce's activities with the Board's strategy. The Taskforce will be co-chaired by 2 representatives from RJC commercial members, with strategic guidance by an External Advisor. The Taskforce will be populated with representatives from across the value chain (2 representatives from each RJC commercial forum) and 2 external recognised experts (NGO and academia). The SDG Task Force will:

- 1. Establish an action SDG Platform.
- 2. Launch a global library of best practices on the SDGs implementation.

¹ It is the second iteration of our Theory of Change, which was initially published in 2014, and is designed to comply with the ISEAL Impacts Code of Good Practice (<u>link</u>)

² Environmental, Social and Governance



- 3. Function as a think-tank for new and collaborative projects on SDG implementation.
- 4. Report regularly about the progress made through RJC's Annual Progress Report.
- 5. Provide input into the Roadmap and supporting member metrics.

ROADMAP DEVELOPMENT

The RJC management team used existing strategic documents to provide a solid foundation for the development of this roadmap in preparation for stakeholder consultation. During the internal drafting phase RJC has undertaken extensive internal consultation, including consultation with the co-chairs of the SDG Taskforce as well as external strategic advisor Georg Kell.

NEXT STEPS:

1. SELECTING TASKFORCE PARTICIPANTS

RJC invites members to demonstrate leadership by nominating one candidate to participate in the taskforce. Members will be able to submit their nomination application via an online form which will be distributed via email on the 15 December, demonstrating how they meet the participant criteria. Each nomination received will be scored by the RJC management team according to the essential and preferable criteria (see table below). The two candidates with the highest scores in each forum will become participants of the taskforce. In the scenario where there is a tie-break, the participant(s) will be selected at random.

Essential	A representative of an RJC commercial member who is already certified or is actively working towards
	certification.
	Actively implementing or championing the SDGs in their company, or in the wider jewellery and watch
	supply chain.
	Committed to taking leadership, reporting on how the company is implementing the SDGs and willing
	to share impact case studies with the wider industry.
	Willing to commit reasonable amount of time and resources to actively participate in the SDG task
	force, including but not limited to review of materials, reporting, taking part in quarterly meetings.
Preferable	Working in the field of sustainable development or has a strong interest in this area.
	Actively collaborating/partnering with external organisations to advance SDG implementation.

2. PUBLIC CONSULTATION ON THE ROADMAP

Members who are not part of the SDG Taskforce will have the opportunity to provide input and feedback on the Roadmap via the public consultation event that RJC will be launching on the 15 December 2020. The consultation period will be open until the 28 February 2021. During this period, RJC will conduct a range of targeted consultation activities to obtain stakeholder input, including email campaigns to RJC stakeholders, roundtable dialogues with key stakeholder groups and public consultation via the RJC website.

3. 2021 MEMBER METRICS PILOT

RJC proposes for a pilot phase to be undertaken in 2021, with a selection of members representing different fora, company size, and geographical areas to test the proposed methodology for metrics system in preparation for 2022. Metrics will be reviewed on an ongoing basis based on experience and evolution of reporting. RJC will invite members from across the value chain to participate in the pilot in 2021.