

NEWS RELEASE

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RESPONSIBLE JEWELLERY COUNCIL CERTIFIES PALA CORPORATION LTD

LONDON - The Responsible Jewellery Council (RJC) announced today that Pala Corporation Ltd, the London - based diamond trader, has achieved certification by meeting the ethical, social and environmental standards established by the RJC's Member Certification system.

"RJC warmly congratulates Pala Corporation Ltd on its certification. The successful verification assessment was conducted by Roshini Wickramasinghe from SGS, one of the independent third-party auditing firms accredited to the RJC's Member Certification system," says Michael Rae, RJC's Chief Executive Officer.

"For four generations the Pala family have purposefully aimed to build integrity, trust and instill fairness for our clients whilst integrating and embedding socially responsible practices within our operations. Now in 2013, we are delighted to be recognized and certified by the RJC for our efforts to better our core business practices. It is the company's agenda to trade responsibly at local level, but also to support and encourage transparency throughout the international diamond supply chain. Ultimately this is why we endorse the RJC's values and principles and believe it is a necessity to be a part of such an important organisation," says Himesh Pala, Director, Pala Corporation Limited.

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About RJC

The Responsible Jewellery Council is an international not-for-profit organisation bringing together more than 440 member companies. RJC and its Members are committed to promoting responsible ethical, human rights, social and environmental practices in a transparent and accountable manner throughout the jewellery industry from mine to retail. This commitment aims to reinforce consumer and stakeholder confidence in diamond, gold and platinum metals jewellery products. The RJC has developed the RJC Member Certification system which applies to all Members' businesses that contribute to the diamond, gold and platinum metals jewellery supply chain. All Certified Members of the RJC are audited by accredited, third party auditors to verify their conformance with the RJC's Code of Practices. A voluntary Chain-of-Custody Standard has also been developed for gold and platinum group metals.

The RJC is a <u>Full Member of the ISEAL Alliance</u> – the global association for sustainability standards. For more information on RJC Members, Certification, and Standards please visit <u>www.responsiblejewellery.com</u>

About Pala Corporation Ltd

Pala Corporation Limited is a diamond trading company that has three prior generations of experience dealing in loose gemstone supply and fine gold jewellery manufacture. Pala have focused their competitive advantage on calibrated assortments of small goods (000 - 1/4s / sieve or MM), in particular parcels of precision excellent cut rounds targeted towards fine jewellers and fine jewellery manufacturers internationally. With a commitment to delivering a consistent

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diamond product with fine accurate assortments and a highly effective personal service, Pala is affiliated with the London Diamond Bourse and the World Federation of Diamond Bourses. Pala will always abide by the values and principles of its Memberships to the Responsible Jewellery Council, United Nations Global Compact, British Jewellers Association and London Diamond Bourse to do our part in bettering consumer confidence and the diamond trading environment internationally.

RJC Certification Information Pala Corporation Ltd

RJC Certified Members