

NEWS RELEASE

Embargoed until 22 January 2013

RESPONSIBLE JEWELLERY COUNCIL CERTIFIES HASENFELD-STEIN INC

LONDON - The Responsible Jewellery Council (RJC) announced today that Hasenfeld-Stein Inc, the New York - based diamond cutter, has achieved certification by meeting the highest ethical, social and environmental standards established by the RJC's Member Certification system.

"RJC warmly congratulates Hasenfeld-Stein Inc on its certification. The successful verification assessment was conducted by Steve Nanette from SGS, one of the independent third-party auditing firms accredited to the RJC's Member Certification system," says Michael Rae, RJC's Chief Executive Officer.

"My father and I, and all of us at Hasenfeld-Stein, are extremely proud to be RJC Certified. Being diamond cutters since 1948, producing fine diamonds is only part of the mission. Integrity and social responsibility are equally important. This is true in our corporate offices in New York City, as well as our factory in Qingdao, China. We hold our reputation for integrity and social responsibility in the highest possible regard, and plan to maintain these same standards for all time. Our RJC certification is recognition that we share these goals with like-minded and forward-thinking professionals in our industry. The RJC is, and should continue to be a global model of values for our industry to follow. Again, we are proud to share their values, and to be part of the RJC family," said Hertz Hasenfeld, Vice President of Hasenfeld-Stein Inc., and son of Founder and President, Mr. Alexander Hasenfeld.

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About RJC

The Responsible Jewellery Council is an international not-for-profit organisation bringing together more than 415 member companies. RJC and its Members are committed to promoting responsible ethical, human rights, social and environmental practices in a transparent and accountable manner throughout the jewellery industry from mine to retail. This commitment aims to reinforce consumer and stakeholder confidence in diamond, gold and platinum metals jewellery products. The RJC has developed the RJC Member Certification system which applies to all Members' businesses that contribute to the diamond, gold and platinum metals jewellery supply chain. All Certified Members of the RJC are audited by accredited, third party auditors to verify their conformance with the RJC's Code of Practices. A voluntary Chain-of-Custody Standard has also been developed for gold and platinum group metals. The RJC is a Full Member of the ISEAL Alliance — the global association for sustainability standards. For more information on RJC Members, Certification, and Standards please visit www.responsiblejewellery.com

About Hasenfeld-Stein Inc

The philosophy Mr. Alexander Hasenfeld lived by in 1948 remains the same today: "Do what we do best, and continue to do it better than anyone else." DTC Sightholder Hasenfeld-Stein's focus continues to be cutting top make diamonds for the best retail jewellers in our industry. And we pride ourselves on our close working relationships with all our customers, whether large chains or single store independents. In 2008, after decades of selling the very finest Round Ideal cuts, Hasenfeld-Stein experienced a gemmological breakthrough with the creation of the FireMark® Princess Cut Diamond. Due in large part to its unprecedented 98% average light return, FireMark received a patent in 2012. The extraordinary sales success of FireMark, as well as the issuance of the patent, was extremely significant to the company because it was recognition for many years of gemmological research and development, and the technological advancements the company has made. In the same way, the company is particularly proud of our RJC Certification because it represents our values, social awareness, and acceptance of our social responsibilities, to our company, to our industry, and to our planet. For more information visit www.hasenfeld-stein.com

RJC Certification Information Hasenfeld-Stein Inc.

RJC Certified Members