

Membership Fees Policy – Version 1

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Introduction

The Responsible Jewellery Council (RJC) is a not for profit, membership and certification organisation. Annual membership fees are calculated as a percentage of our members' annual relevant sales (ARS) and we operate a rolling membership scheme.

Principle of this Policy

To clearly state the RJC's rules on membership fee payments and the calculation of ARS figures for annual invoicing purposes.

Application

This policy applies to all parties that remit an annual subscription to the RJC by way of membership or supporter fees.

Definition of Annual Relevant Sales (ARS)

ARS is defined as the total sales derived from those parts of the applicant's/member's business that are directly involved in the diamond, gold and/or platinum metals jewellery supply chain, for the financial year immediately preceding the date of application/renewal.

For applicants/members in the gold and/or platinum metals trader, refiner or hedger forum, ARS is defined as the total net income received from the refining of precious metals i.e. the refining/handling charges charged for the refining of precious metals.

Sales derived from non-diamond and/or gold and/or platinum group jewellery products may be excluded.

Membership fee payments and ARS calculations

Members are obliged to pay their annual membership fees to maintain their membership of the RJC

Members are required to submit an updated ARS figure to the RJC for invoicing purposes at the end of every financial year.

There will be no recalculation or refund of a past year's membership fee where a member has over or under reported ARS.

Membership will be terminated if membership fees are not received within three calendar months from the date of invoice.

If membership ceases, there is no entitlement to any refund of membership fees.

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