

NEWS RELEASE

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KAMA SCHACHTER JEWELRY, INC. CERTIFIED BY THE RESPONSIBLE JEWELLERY COUNCIL

LONDON – The Responsible Jewellery Council (RJC) today announced that Kama Schachter Jewelry, Inc., the US jewellery manufacturer, has achieved certification meeting the ethical, human rights, social and environmental standards as established by the RJC's Member Certification System.

"RJC is delighted to congratulate Kama Schachter Jewelry, Inc. on its certification. The successful verification assessment of Kama Schachter Jewelry, Inc. was conducted by Vidhi Aggarwal from SGS, one of the independent third-party auditing firms accredited to the RJC's Member Certification System," says Michael Rae, RJC's Chief Executive Officer.

"Having the New York-based US division of Kama Schachter certified by RJC is a significant achievement in our company's evolution as one of Asia's largest manufacturers and exporters of diamonds and diamond jewelry. As our business expands rapidly in both developed and emerging markets, RJC certification in America, the world's largest diamond jewelry market, will not only stand as a continuing reminder of the strong set of values and best practices that guide us in everything we do, but also as an unwavering standard for integrity in other markets we serve around the world," says Colin Shah, CEO, Kama Schachter.

The NY-based company serves the needs of specialty jewellery chains and other classes of the fine jewellery trade throughout the United States. Kama Schachter USA not only offers a broad selection of unique pieces designed and crafted by master artisans using state-of-the-art technology, but has also designed, created and launched a successful portfolio of diamond jewellery brands targeting the discriminating needs of the American market.

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About RJC

The Responsible Jewellery Council is an international not-for-profit organisation bringing together more than 340 member companies committed to promoting responsible ethical, human rights, social and environmental practices in a transparent and accountable manner throughout the jewellery industry from mine to retail. Their commitment aims to reinforce consumer and stakeholder confidence in diamond, gold and platinum group metals jewellery products. The Council has developed the RJC Member Certification System, a certification system, which will apply to all Members' businesses that

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contribute to the diamond, gold and platinum group metals jewellery supply chain. All Commercial Members of the RJC are required to be audited by accredited, third-party auditors to verify their conformance with the RJC's Code of Practices and become certified under the RJC Member Certification System. A full list of its Members can be found on the web at www.responsiblejewellery.com

About Kama Schachter Jewelry, Inc.

Kama Schachter Jewelry, Inc. is the USA division of Kama Schachter Pvt. which is headquartered in Mumbai, India. Kama Schachter Jewelry, Inc. has been certified by the Responsible Jewellery Council.

Kama Schachter Pvt. was established as a joint venture in 2008 between Kama Jewelry – originally founded in 1996 – and Leo Schachter Diamonds, one of the world's leading manufacturers of fine diamonds and a premier DTC's sightholder. Kama Schachter has grown to be one of Asia's largest manufacturers and exporters of diamonds and fine diamond jewellery distributed through leading retailers around the world. With a 65,000 square-foot manufacturing facility in Mumbai, India, Kama Schachter now ranks amongst the top 10 manufacturers and exporters of high-end diamond jewellery in Asia, serving customer needs on four continents. More information on www.kamaschachter.com

RJC Certified Members

Gay Frères

Cartier

Raymond Bloch SA

Metalor Technologies SA

Rubel & Ménasché

Fred Meyer Jewelers and Littman Jewelers

CHANEL

AV10

Signet Jewelers

Chaumet

Aurum Holdings Ltd

Venus Jewel

Charles Perroud

Regal Imports Ltd

Crossworks Manufacturing Ltd

R Steinmetz & Sons

Oteline

Argor-Heraeus

Kiran Exports BVBA

F.Hinds Limited

Baume & Mercier

Piaget

Star Diamond Group NV, Antwerp

AMC NV, Antwerp

Dalumi Europe BVBA

Lazare Kaplan International Inc.

Julius Klein Group

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Yaelstar Bvba

Abhidimon BVBA

Suashish Diamonds (HK) Limited

L&N Diamonds

Tiffany & Co.

KP Sanghvi HK Limited

Taché

Ben Bridge Jeweler Inc

Interjewel Europe NV

Jaeger-LeCoultre

Eurostar Diamond Traders NV (Belgium)

Boucheron

Supergems NV

D. Goldi BVBA

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Kama Schachter Jewelry, Inc.

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