

NEWS RELEASE

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FRED CERTIFIED BY THE RESPONSIBLE JEWELLERY COUNCIL

LONDON – The Responsible Jewellery Council (RJC) today announced that FRED, the Paris-based jewellery retailer, has achieved certification meeting the ethical, human rights, social and environmental standards as established by the RJC's Member Certification System.

"RJC warmly congratulates FRED on its certification. The successful verification assessment of FRED was conducted by Arnaud Herrmann from Ernst & Young France, one of the independent third-party auditing firms accredited to the RJC's Member Certification System," says Michael Rae, RJC's Chief Executive Officer.

"FRED is proud to have achieved the RJC certification. We strongly believe in setting high quality standards in our products and practices. Our brand has always been committed to ethical and moral values. We are proud to be part of this organization and help to promote responsible practices in our industry," says Valérie Lachaux, President & CEO of FRED.

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About RJC

The Responsible Jewellery Council is an international not-for-profit organisation bringing together more than 320 member companies committed to promoting responsible ethical, human rights, social and environmental practices in a transparent and accountable manner throughout the jewellery industry from mine to retail. Their commitment aims to reinforce consumer and stakeholder confidence in diamond, gold and platinum group metals jewellery products. The Council has developed the RJC Member Certification System, a certification system, which will apply to all Members' businesses that contribute to the diamond, gold and platinum group metals jewellery supply chain. All Commercial Members of the RJC are required to be audited by accredited, third-party auditors to verify their conformance with the RJC's Code of Practices and become certified under the RJC Member Certification System. A full list of its Members can be found on the web at www.responsiblejewellery.com

About FRED

FRED's story begins in pre-war Paris. Born of a family of jewellers and with Argentinean origins, Fred Samuel's childhood was spent between Paris and Buenos Aires. Being a great expert in pearls, he loved cultured pearls and he seduced the elegant society of the time being "the Modern Jeweller Designer". In 1996, FRED opened the second phase of its history by joining the LVMH group. Drawing on sources from the spirit FRED, the team of designers reinvents a contemporary, creative, exuberant and sensual line that respects the basic rules of jewellery. More information on www.fred.com

RJC Certified Members

Gay Frères

Cartier

Raymond Bloch SA

Metalor Technologies SA

Rubel & Ménasché

Fred Meyer Jewelers and Littman Jewelers

CHANEL

AV10

Signet Jewelers

Chaumet

Aurum Holdings Ltd

Venus Jewel

Charles Perroud

Regal Imports Ltd

Crossworks Manufacturing Ltd

R Steinmetz & Sons

Oteline

Argor-Heraeus

Kiran Exports BVBA

F.Hinds Limited

Baume & Mercier

Piaget

Star Diamond Group NV, Antwerp

AMC NV, Antwerp

Dalumi Europe BVBA

Lazare Kaplan International Inc.

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