



NEWS RELEASE

Embargoed until 15:00 BST, 22 May 2012

THE RESPONSIBLE JEWELLERY COUNCIL HOLDS ITS ANNUAL GENERAL MEETING IN PARIS CONVENING LEADERS FROM THE JEWELLERY INDUSTRY

LONDON – The Responsible Jewellery Council (RJC) held its Annual General Meeting (AGM) in Paris today at the Union Française de la Bijouterie, Joaillerie, Orfèvrerie, des Pierres & des Perles.

All resolutions proposed at the AGM were passed: the directors' report and the financial statements were accepted, Matt Runci, Jewelers of America- was re-elected as RJC's Chairman until December 2012, Chikashi Miyamoto, Rosy Blue NV- was elected as RJC's Vice-Chairman and Mark Jenkins, Signet Jewelers- was re-elected as RJC's Secretary. James Suzman, De Beers Group- retains the office of Honorary Treasurer.

Additionally, Charles Bonas, Bonas & Co; Philippe Leopold-Metzger, Piaget; Ruth Batson, American Gem Society; Jeffrey Brenner, Jaybee Trading Inc t/a !Xam Diamonds; Scott Morrison, Metalor; and Yedwa Simelane, AngloGold Ashanti (Australia) - were appointed to the board of directors to represent their respective Member Fora: -Diamond Trading, Cutting and Polishing, - Retail, -Trade Associations, -Manufacturers, - Gold, platinum metals traders, refiners and/or hedgers and – Producers.

The AGM was followed by a Chain of Custody (CoC) update on the implementation for gold and platinum group metals by Charles Chaussepied, Piaget, Co-Chair of RJC Standards Committee, and Dr. Fiona Solomon, Director, Standards Development, RJC. A report on further consultations with the diamond sector was provided by Derek Palmer, Co-Chair, Diamond Chain of Custody Sub-Committee.

Following the CoC update, a Leadership Forum took place on the importance and future of responsible business practices, led by Bernadette Pinet-Cuoq, Deputy President, UFBJOP with participants Alan Grieve, Director of Corporate Affairs, Compagnie Financière Richemont SA; Pilar Cabo Coin, Marketing Director, Roberto Coin and Stella Layton, Global CEO, Cookson Precious Metals.

The RJC also acknowledged Dr Matt Runci, who will retire from the role of founding RJC Chairman in December 2012.

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In recognition of Dr Runci's outstanding leadership in the formation, development and current success of the RJC, as well as his overall service to the jewellery industry, RJC has invited its Members to donate funds to the Diamond Development Initiative International (DDI International). Dr Runci serves as Secretary and as a Member of the Board of Directors of DDI.

"All RJC Members are encouraged to help further the important work of DDI International in recognition of Matt's pivotal contribution to the jewellery industry," says Michael Rae, the RJC's Chief Executive Officer.

"I profoundly thank all those Members who participated in the AGM process, either through their attendance in Paris or by lodging proxies. As a democratic institution ultimately governed by its Members, Member participation in the Council's AGM is vital. The RJC is very grateful also to the Union Française BJOP for their great support in generously hosting the RJC AGM this year," concludes Mr Rae.

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About RJC

The Responsible Jewellery Council is an international not-for-profit organisation bringing together more than 370 member companies committed to promoting responsible ethical, human rights, social and environmental practices in a transparent and accountable manner throughout the jewellery industry, from mine to retail. Their commitment aims to reinforce consumer and stakeholder confidence in diamond, gold and platinum group metals jewellery products. The Council has developed the RJC Member Certification system which will apply to all Members' businesses that contribute to the diamond, gold and platinum group metals jewellery supply chain. All Commercial Members of the RJC are required to be audited by accredited, third-party auditors to verify their conformance with the RJC's Code of Practices and become certified under the RJC Member Certification system. A full list of its Members and Certified Members can be found on the web at www.responsiblejewellery.com

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