

THE COMPANIES ACTS 1985, 1989 AND 2006

COMPANY LIMITED BY GUARANTEE

COUNCIL FOR RESPONSIBLE JEWELLERY PRACTICES LIMITED
(the "Council")

MINUTES OF ANNUAL GENERAL MEETING

MINUTES of the Annual General Meeting of the Council held at Hotel Baltschug Kempinski, Moscow on Thursday 17 May 2018 at 13:45 MSK

PRESENT:

- Wilfried Hoerner (Chair)
- Didier Theraulaz (Vice - Chair)

IN ATTENDANCE:

Approximately 43 RJC member companies.

1. Quorum

A quorum being present, the chairman declared the meeting open.

2. Notice taken as read

With the consent of all the members present, the notice convening the meeting was taken as read.

3. Resolutions

- 1 The Chair proposed resolution 1 set out in the notice as an ordinary resolution and the resolution was duly passed, that the financial statements of the company, ending 31 December 2017, together with the report of the directors and auditors thereon, and the directors' remuneration report be received and adopted.

4. Announcements

- 1 The Chair announced the appointment of **David Bouffard (Signet Jewelers Ltd)** as the Chair of the RJC Board of Directors (**elected by membership vote closing on 9 April 2018**).
- 2 The Chair announced the appointment of **Peter Karakchiev (Alrosa PJSC)** as the Vice -Chair of the RJC Board of Directors (**elected by membership vote closing on 9 April 2018**).
- 3 The Chair announced the appointment of **Jason R Rubin (Republic Metals Corporation)** as the Honorary Secretary of the Council (**elected by membership vote closing on 9 April 2018**).
- 4 The Chair announced the appointment of those persons that the Chair shall indicate have been successful in the ballots for **Member Forum Directors as directors of the Council (elected by vote closing on 9 April 2018)** following the retirement of one director from each Member For a. In accordance with article 5.5 of the Council's Articles of Association the following people have been successful in the ballots for Member Forum Directors and are to

be proposed for formal election as directors of the Council:

- **Diamond Traders, Cutters and Polishers Forum:** Didier Backaert (Bonas & Co Ltd)
- **Gold, platinum metals traders, refiners and/or hedgers Forum:** Rene Wiskemann (Allgemeine Gold- und Silberscheideanstalt AG)
- **Jewellery manufacturer or wholesaler Forum:** Giorgio Bodei (Pomellato SPA)
- **Jewellery Retailer Forum:** Isabelle Poly (Piaget)
- **Service Industries:** Deborah Azar (Gemological Science International)
- **Trade Associations:** Stephane Fischler (IDMA)

5. Close

There being no further business, the meeting was closed at 14:30 MSK.

Wilfried Hoerner

Chair