



Reinforcing confidence in the diamond and gold supply chain

PRESS RELEASE

COUNCIL FOR RESPONSIBLE JEWELLERY PRACTICES (CRJP) WELCOMES NEW MEMBERS AND EXTENDS STAKEHOLDER CONSULTATION

November 14, 2005 - The Council for Responsible Jewellery Practices, formed in May 2005, announces that the following new members – from all levels of the supply chain – have joined the CRJP.

The American Gem Society, with 1,400 retail jewellers and 245 suppliers.
Bonas & Co. Ltd, Diamond Brokers & Consultants
LVMH, Moët Hennessy Louis Vuitton, an international luxury brand group.
Piaget, a luxury jewellery and watch maker.
Placer Dome, a global mining company.
Suashish Diamonds Ltd., a DTC sightholder and jewellery manufacturer.
Van Cleef & Arpels, a luxury retail jeweller.

The CRJP continues to encourage additional companies, associations and other stakeholders of all sizes and business models to participate in its development. Interested parties should contact info@responsiblejewellery.com or a member of the CRJP.

Deadline Extended for Stakeholder Consultation on Draft Mission Statement and Principles

The CRJP has decided to extend the comment period on its draft Mission Statement and Principles by approximately five months to March 2006, in response to stakeholder requests that an even greater number of interested parties be given the opportunity to comment.

Since July, the CRJP has received feedback on a draft version of its Mission Statement and core Principles, covering business ethics, social performance and environmental performance. It has actively sought comments from a wide range of stakeholders, including industry representatives from all levels of the diamond and gold jewellery supply chain, non-governmental organizations, trade associations and others.

The CRJP announced that it is particularly keen to receive further feedback on its Mission Statement and Principles from diamond cutters and polishers, diamond



and gold jewellery manufacturers and traders in the middle of the supply chain, as well as from retailers and other stakeholders. A survey seeking feedback is available at www.responsiblejewellery.com. Click on “Participate” and follow the instructions.

Industry members are also invited to contact any of the CRJP’s members for further information. A full list of members is available at the CRJP’s website www.responsiblejewellery.com.

Discussions with CIBJO, WFDB and IDMA Ongoing

The CRJP is in the midst of discussions with CIBJO, the World Jewellery Confederation, and two other trade organizations, the World Federation of Diamond Bourses (WFDB) and the International Diamond Manufacturers Association (IDMA). All three organizations have expressed reservations about the CRJP’s process and goals. The CRJP reiterates that it would welcome the participation of these industry groups into the consultation process and their wider participation in the activities of the CRJP.

The CRJP is also grateful to have as association members not only the American Gem Society with its 1,400 retail jeweller doors and 245 supplier firm members, but also the National Association of Goldsmiths, with its 3,000 U.K. members (mostly retail), and Jewelers of America, with its 11,000 retail jeweller members. These associations represent many thousands of smaller industry voices and the CRJP hopes their participation will seek to ensure that their members’ views and concerns are effectively represented. The CRJP looks forward to welcoming more such member associations from all parts of the diamond and/or gold jewellery supply chain to join its work.

ABOUT CRJP

The Council for Responsible Jewellery Practices has as its objective to promote responsible ethical, social and environmental practices throughout the diamond and gold jewellery supply chain from mine to retail.

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